

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF RHODE ISLAND**

In re:

ALLIANCE SECURITY, INC.

Debtor.

**Chapter 11
Case No. 17-11190**

DEBTOR'S POST-CONVERSION REPORT

Pursuant to Fed. R. Bankr. P. 1019(5) and this Court's Order Compelling Debtor to Produce Documents (Doc. No. 956), Debtor Alliance Security, Inc. (the "Debtor") files its Post-Conversion Report setting forth its: (1) the total amount of funds which passed through the estate, if any; (2) a schedule of funds disbursed (i.e. employee wages, operating expenses, taxes, professional fees); (3) the balance on hand on the date of conversion; and (4) if the debtor operated a business, the report shall also include a list of the assets in the possession of the trustee/debtor at the time of conversion, including any inventory, equipment, real property, fixtures, accounts receivable, etc.

I. The Total Amount of Funds That Passed Through the Estate

Debtor incorporates by reference the Schedule of Receipts and Disbursements filed with its Monthly Operating Reports for July 2017-January 2020.

II. Schedule of Funds Disbursed

Debtor incorporates by reference the Schedule of Receipts and Disbursements filed with its Monthly Operating Reports for July 2017-January 2020.

III. Balance on Hand on the Date of Conversion

Debtor had \$500,560.84 cash on hand when this case was converted to a Chapter 7 proceeding on January 30, 2020.

IV. List of Assets in Debtor's Possession on the Date of Conversion

The Debtor closed on the sale of substantially all of its assets ("Sale") to Security Systems, Inc.

on July 1, 2019, with an effective sale date of June 30, 2019, and terminated its business operations effective July 1, 2019. The following assets were excluded from the Sale.

- (i) all of Debtor's tax refunds of any kind or nature due and owing from any taxing authorities;
- (ii) life insurance policies owned by Debtor and any cash surrender value therein;
- (iii) Debtor's pre-paid deposits;
- (iv) Debtor's unearned insurance premiums;
- (v) bankruptcy or non-bankruptcy claims or causes-of-action held by Debtor or Debtor's estate, either known or unknown;
- (vi) Debtor's employee benefit plans or policies, including Debtor's, retirement plans, and any contracts, documents, or agreements related thereto;
- (vii) all shares of capital stock or other equity interests of Debtor; and
- (viii) Debtor's executory contracts or leases not expressly assumed and assigned by Debtor, specifically:
 - a. Real Estate lease for 33 Broad Street, 3rd Floor, Providence, RI;
 - b. Lease for miscellaneous office equipment located at 33 Broad Street, 3rd Floor, Providence, RI 02903; and
 - c. 2016 Mercedes-Benz M1PV126 (Vin ending # 1254).

Respectfully submitted:

ALLIANCE SECURITY, INC.
By its attorney,

/s/ James G. Atchison
James G. Atchison, Esq. (#7682)
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Dated: March 27, 2020

CERTIFICATE OF SERVICE

I, James G. Atchison, hereby certify that on March 27, 2020, I electronically filed the foregoing document with the United States Bankruptcy Court for the District of Rhode Island using the CM/ECF System and that paper copies were sent to those indicated as non-registered participants on that date.

VIA FIRST CLASS MAIL:

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/s/ James G. Atchison